



# The Liberia Chamber of Mines

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Address Delivered by The President of the Liberia Chamber of Mines  
**Mr. Amara KAMARA** At The Second AGM and Networking Event  
Held on February 27<sup>th</sup> 2024 at Mambal Hotel Conference Room.

**Welcome Remark**  
**by Mr. Amara KAMARA**

Honorable Boima S. KAMARA Minister of Finance & Development Planning  
Honorable Jeff Blibo Chairman of the National Investment Commission of Liberia  
Honorable Dobor S. JALLAH Commissioner General Liberia Revenue Authority  
Honorable Wilmot PAYE Minister, Ministry of Mine & Energy  
Honorable Members of the National Legislature.  
Your Excellencies. Members of the Diplomatic Corp.

Members of the Liberia Chamber of Mines.  
Chief Executive of private and public institutions.  
Members of the Media.

Distinguished invited guest, Ladies, and Gentlemen.

I am delighted to welcome you all this evening to this all-important Occasion, marking the 2nd Anniversary Celebration of The Liberia Chamber of Mines & Networking Event.

On behalf of The Executive Council Members, The Governing Council & All Members of the Liberia Chamber of Mines. I would like to wholeheartedly welcome you all.

As you are aware, The Liberia Chamber of Mines is a Consortium of Mining Companies and Businesses directly linked to the industry and has invested & continue to invests millions of dollars into the Liberia Economy. The Liberia Chamber of Mines is also a voluntary Private Sector industry Association Representing Companies and Organizations Engaged in Minerals Exploration, Mining, Mining logistics, & Support Services The Chamber was established with the main objective to strengthen the role of sector actors in advancing the Mining industry of the Republic of Liberia, and also to compliments Government efforts in achieving some of its developmental Goals.

We are also tasked with the responsibility of Creating a Platform where Sectors actors Voices and Grievances could also be channel thru dialoguing with the rightful authority.

**Liberia in Perspective.**

Honorable Minister, distinguished guests, ladies and gentlemen,  
The mining industry plays a pivotal role in our economies, contributing significantly to job Creation, foreign exchange earnings, infrastructural development and the country's Gross Domestic product.

It is imperative that we go the extra mile and work together to ensure that the benefits of this vital sector are equitably distributed, and that its operations adhere to a high ESG Standards.

It is also by a mile the largest Contributor to the Country's gross Merchandise Exports. The Mining of other minerals beside Iron Ores, Gold, & Diamond. Lithium, Copper and other Base Metal among others, would deepen the sector's contribution to national development.

Further, we believe that the sector can contribute much more to our country if political actors and industry leaders work together towards a common goal.

A goal that will put Liberia on the path with other regional actors in Africa.

Ground Logistics, Mining Support Services, and as well as its value added chain could be an interested area that foreign investors could partner with Local Liberian Entrepreneurs to have a broader participation of all, this could also lead to the up lifting of our people thru job creations. And thereby fulfilling some our Local Content needs.

The Liberia Chamber of Mines is willing, ready to support and collaborate with Government in achieving its developmental objectives and goals. As we celebrate our 2nd anniversary let us be reminded that there are lots of challenges ahead of us at The LCM and the Nation at large, regarding our Mining Sectors and its related activities.

From a Global perspective mining and its related activities did well in 2023, and it also projected to do more this 2024.

We are therefore asking all of our members & well-wisher for their continuous Support to The Liberia Chamber of Mines that will make us increase and improve our participation locally and globally.

Honorable Ministers, distinguish guests, Ladies & Gentlemen, Africa is home to about 30% of the world's Mineral reserves, according to the United Nations, however most of this wealth remains untapped.

“Africa has the potential to be the fulcrum of the global energy transition, with mining at its core,” President Cyril RAMAPHOSA OF SOUTH AFRICA during the opening Ceremony of the just ended MI24 event in Cape Town.

while it is our Collective task to position Liberia as a Good Destination for Investments, in Mining, Mineral Exploration, Mining support Services, and other foreign Direct Investments

Let us be reminded that this requires a deep collaborative effort between Government and the mining industry, coupled with seeking sub regional & regional approach, taking Cue from our neighbors and other Countries:

The Liberia Chamber of Mines is Keen to seeing changes in Mining Laws of Liberia and Regulation governing Explorations in Liberia:

Mining Jurisdiction, Geological Overview & Data, Local Content, Security, Infrastructures, & The Environments are very important to Mineral Exploration Companies and Super Junior Companies Establishment, if the Laws are favorable more companies will pour in.

The Laws need to be favorable to Data Collections and Enhancement, because this help to attracts investment in to the Country.

Honorable Ministers, & Distinguished guests, we deem it a good fortune and an Honor to have you all as an IMCC ( Inter Ministerial Concession Committee ) & IMTC ( Inter Ministerial Technical Committee ) Members, we look forward to your commitment and an enduring partnership with The Liberia Chamber of Mines. “We are grateful”.

We want to congratulate all of our developmental partners, The GIZ, The Civil Society and The Ministry of Mines & Energy, for the level of worked done at Reviewing the Draft Mineral & Mining Laws of Liberia with The Previous regime.

Again, we are eager and will be happy to see this Draft Minerals and Mining Laws Finalize, and pass into Law, Under This Administration of H.E. Dr. Joseph N. BOAKAI. President of The Republic of Liberia.

At This Junction let me Congratulate The Executive Director of The Liberia Chamber of Mines Madame Monique Cooper Liverpool, and all our Executive Council & Governing Council Members for their Commendable Efforts.

Let us acknowledge the tremendous work carried out by our Executive Director over the past two years, I would also like to salute the significance of our collective efforts, including all of our Members and would be new members.

My heartfelt Thanks and appreciation to The Various Diplomatic Missions near Monrovia, Our Developmental partners, The Civil Society, The Government of Liberia, & all invited guests for gracing this occasion.

Thank you very much for coming!

**Theme:**  
**“Local Content Empowerment Thru Advocacy”**  
**&**  
**“Optimizing ESG in our every day Operations”**



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